

**City of Hedwig Village
Fiscal Year 2016
Budget Cover Page
September 22, 2015**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$346,911, which is a 21.24 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$29,673.

The members of the governing body voted on the budget as follows:

FOR: Councilmembers Johnson, McGinnis, Putterman, Wiener, and Woodruff

AGAINST: None

PRESENT not voting: Mayor Muecke

ABSENT: None

Property Tax Rate Comparison

	2015-2016	2014-2015
Property Tax Rate:	\$0.210311/100	\$0.196434/100
Effective Tax Rate:	\$0.176001/100	\$0.196434/100
Effective Maintenance & Operations Tax Rate:	\$0.130784/100	\$0.142480/100
Rollback Tax Rate:	\$0.210311/100	\$0.205645/100
Debt Rate:	\$0.069065/100	\$0.051767/100

Total debt obligation for City of Hedwig Village secured by property taxes:
\$650,238